

INVESTOR'S CONFERENCE

Sea Sonic Electronics Co., Ltd (6203)

Safe Harbor Notice:

- This document and relevant information may contain forward-looking statements.
- Such forward-looking statement is not actual results but only reflects the Company's estimates and expectations and is subject to inherent risks and uncertainties that could cause actual results to differ materially from such statement.
- Any business outlook or forward-looking statement hereof reflects the Company's estimates and expectations and is subject to change after this date. Unless required by applicable law, the Company undertakes no obligation to update any such information.

Company Profile

Sea Sonic Group

Milestones

1Q25 Financial Report

New Features

Marketing Trend

ESG

CONTENTS

COMPANY PROFILE



Founded in 1975 by Mr. J. C. Chang, manufacturing test equipment



Core Identity: Research / Development and Manufacturing of Power Supplies



Premium performance and quality PSUs



Global reach and service



50 years of history Power Supply Focused

50 YEARS OF EXCELLENCE

1975



Founded by J.C.Chang, the company initially designed electronic testing equipment, but soon shifted its focus to power supplies, which became the core business of Sea Sonic.

Sea Sonic was the very first amongst Taiwanese power supply manufacturers to introduce Automated Testing Equipment.



1986



SMT (Surface Mount Technology) was introduced into the manufacturing process.

1994



The very first 80 PLUS® efficiency certification was received by Sea Sonic.

2005



The world's first 80 PLUS® Gold rated Seasonic fanless models started selling.

2010



The widely popular Seasonic FOCUS Series was introduced.

2017



The new SYNCRO Q704 case won both the 2021 Red Dot Award and the 2021 iF Design Award for excellent design.

2021

OPTITECH™ **OPTISINK™**
OPTIGUARD™

OptiSink improves the cooling, efficiency, and reliability of critical components.
OptiGuard adds an extra layer of protection to your VGA card.



2024-5

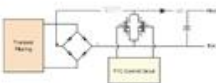
1990's

Sea Sonic factories in China and branch offices worldwide were opened to support the growing demand of the PC market.



2000

Sea Sonic was the first power supply producer to provide cost-effective Active PFC solutions for the PC and IPC markets.



2009

Sea Sonic was the first in the market to achieve 80 PLUS® Gold rating with the X-Series power supplies.



2011

The company introduced the ultimate high efficiency 80 PLUS® Platinum Series with 1000 W and 860 W models.



2018

The Seasonic SCMD (System Cable Management Device) was brought to market.



2022

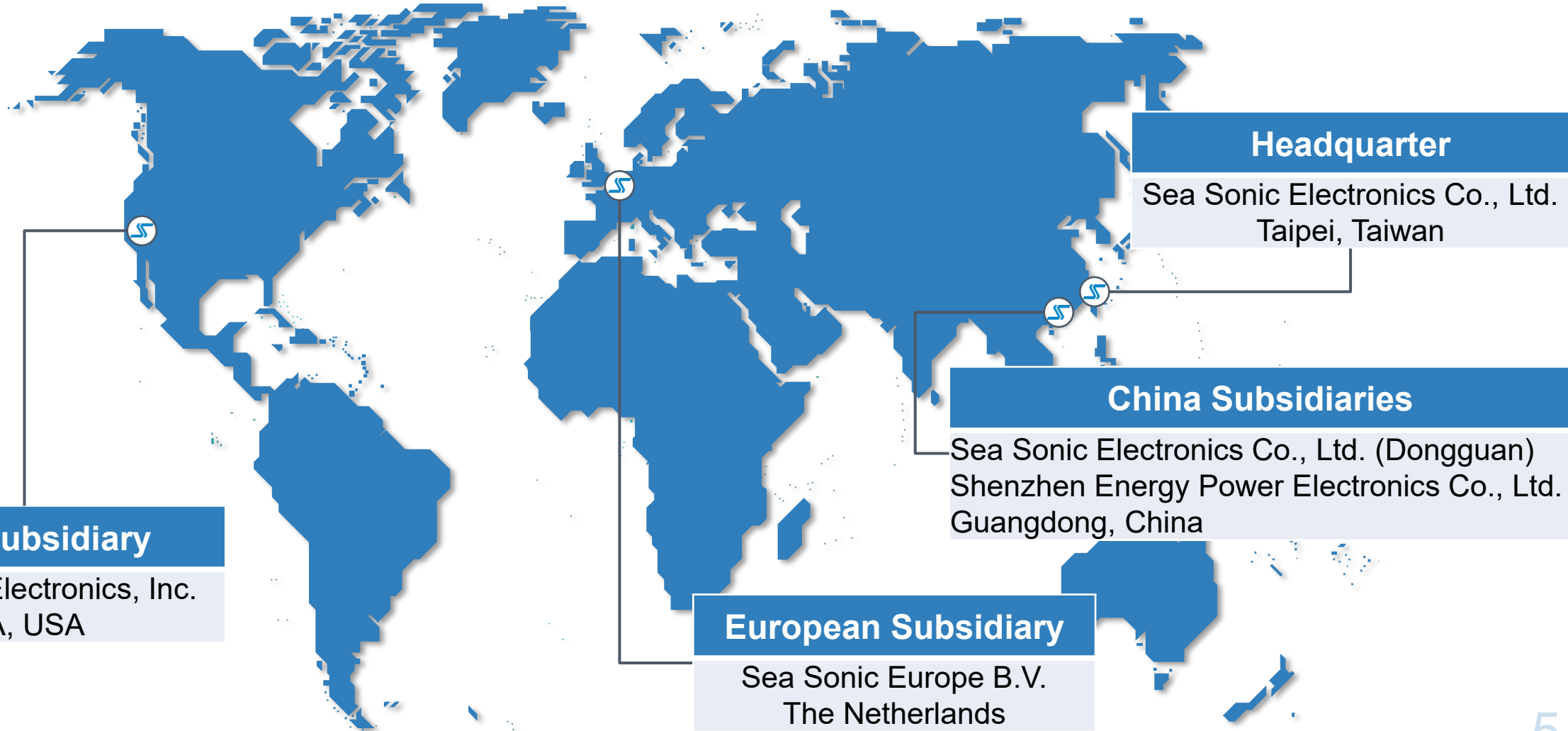
The new Seasonic MagFlow Fan won the 2022 Red Dot Design Award and the 2022 iF Design Award for its innovative design.



2025
and Beyond

**Committed to
Excellence
Through Innovation**

Sea Sonic Group



Consolidated Statements of Comprehensive Income

Unit : NT\$ thousand

Item	2025/1/1 ~ 3/31	2024/1/1 ~ 3/31
Operating revenue	687,397	553,414
Gross profit from operations	229,097	153,755
Gross margin	34%	28%
Net operating income	134,940	58,975
Non-operating income and expenses	57,361	133,907
Net income	150,514	155,209
Per-tax income margin	22%	28%
Basic earnings per share	1.83	1.88

1Q25 FINANCIAL REPROT

- The increase in operating revenue, gross profit and net operating income due to launch of high-end graphics cards in January 2025, which will drive the growth of 2025 Q1 Sales increase.
- The decrease in non-operating income and expenses is mainly due to exchange rate fluctuations. From January to March in 2025 and 2024, the amount of net foreign exchange gain was 46,925 thousand and 107,376 thousand respectively.

Consolidated Balance Sheets

Unit : NT\$ thousand

Item	2025/3/31	2024/3/31
Cash and cash equivalents	1,597,827	1,673,483
Accounts receivable, net	383,464	352,179
Inventories	709,468	967,238
Total Assets	3,802,263	4,279,908
Accounts payable	402,873	219,432
corporate bonds payable – current portion	-	389,709
Total current liabilities	663,199	972,860
Total liabilities	706,285	1,059,745
Total retained earnings	2,007,957	2,135,773
Total equity	3,095,978	3,220,163
Book value per share	37.57	39.08

1Q25 FINANCIAL REPROT

- The decrease in inventories and increase in accounts payable compared with the same period of last year were mainly due to the revenue growth in 2025Q1.
- The payable corporate bonds are due on September 9, 2024, were redeemed all outstanding convertible bonds in cash at face value.

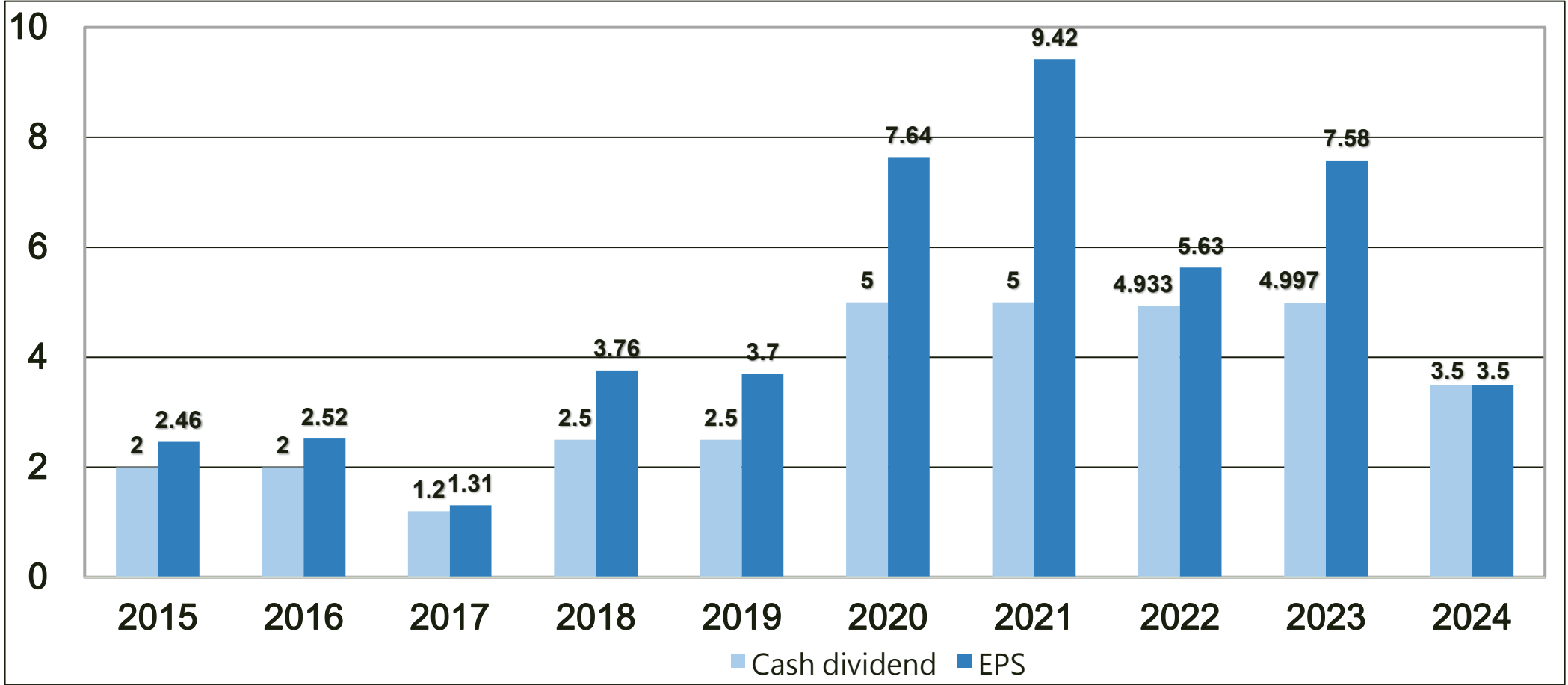
Consolidated Statements of Cash Flows

Unit : NT\$ thousand

Item	2025/1/1~3/31	2024/1/1~3/31
Cash flows from operating activities		
Income before income tax, net	192,301	192,882
Decrease (increase) in accounts receivable	(102,704)	18,025
Decrease (increase) in inventories	65,390	142,946
Increase (decrease) in accounts payable	80,805	(141,333)
Income tax refunds (paid)	(2,395)	(1,020)
Net cash flows from (used in) operating activities	221,709	200,170
Cash flows from investing activities		
Acquisition of financial assets at amortized cost through profit or loss	(4,056)	(8,621)
Acquisition of financial assets at fair value through profit or loss	-	(16,453)
Acquisition of property, plant and equipment	(3,359)	(1,131)
Decrease (increase) in prepayments for equipment	(972)	(15,829)
Net cash flows from (used in) investing activities	(7,194)	(42,345)
Net cash flows from (used in) financing activities	(4,170)	(4,083)

1Q25 FINANCIAL REPROT

- The increase in accounts receivable and the cash inflow from operating activities in the current period were mainly due to the revenue growth in 2025Q1.



1Q25 FINANCIAL REPROT

- EPS and dividend distribution over the years.

OPTITECH

OptiGuard

- OptiGuard is a 12V 2x6 graphics card protection solution provided by Seasonic. It achieves warning and protection effects by monitoring the current of each pin and the temperature near the terminals.



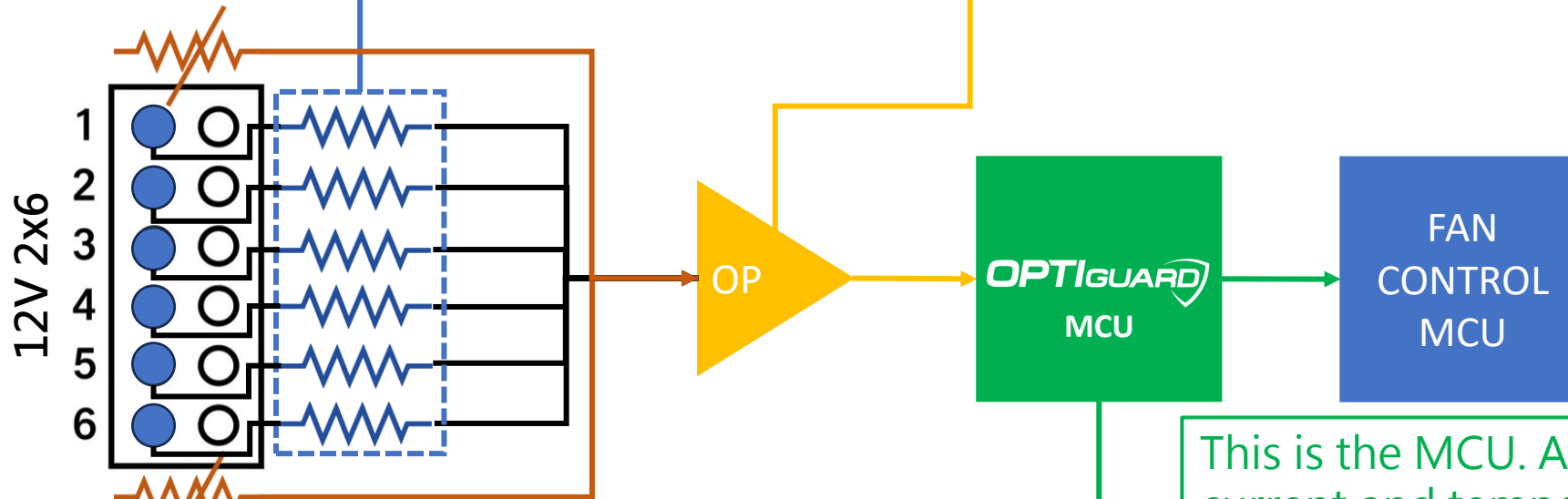
OptiSink

- OptiSink is a thermal solution provided by Seasonic, utilizing SMD heatsinks to quickly dissipate heat from the MOSFET. This year, Seasonic launched OptiSink 2.0, offering a dual-sided heat dissipation solution for MOSFETs, making cooling more efficient, enhancing reliability, and reducing fan speed to minimize noise.



These are the current sensing resistors, which detect the current in the 12V terminals.

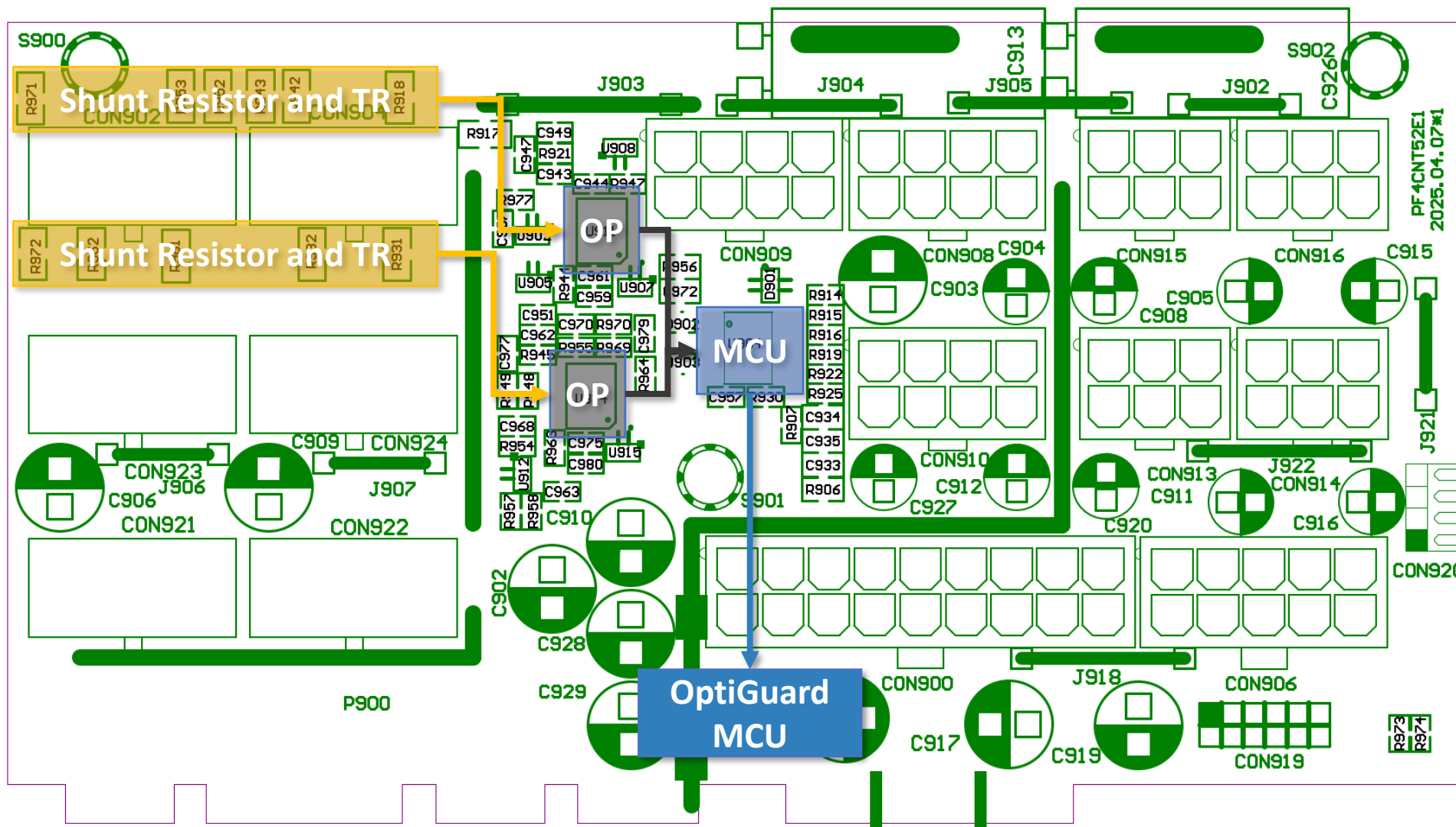
This is the operational amplifier, used to amplify the detected signals before sending them to the MCU.



These are the temperature sensing resistors, which detect the terminal temperatures at both ends of the connector.

This is the MCU. After receiving the analog current and temperature signals and converting them to digital, the MCU monitors the current and temperature. If the current or temperature exceeds the set values, the fan control MCU within the power supply will be notified to initiate protection.

OPTIGUARD

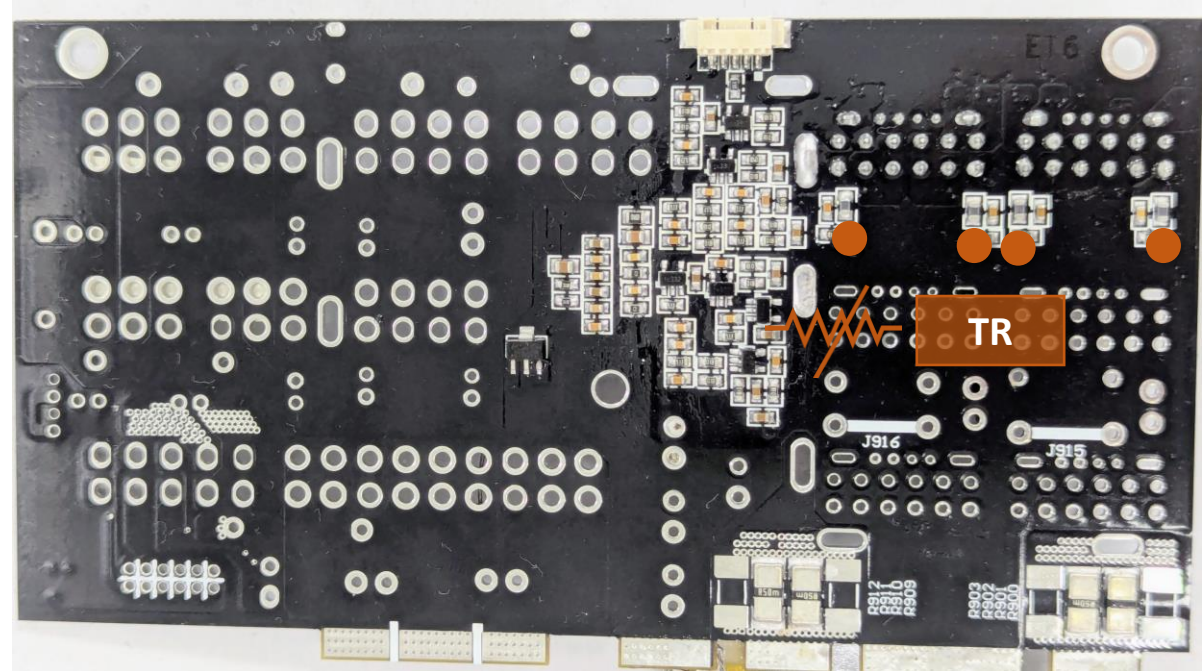
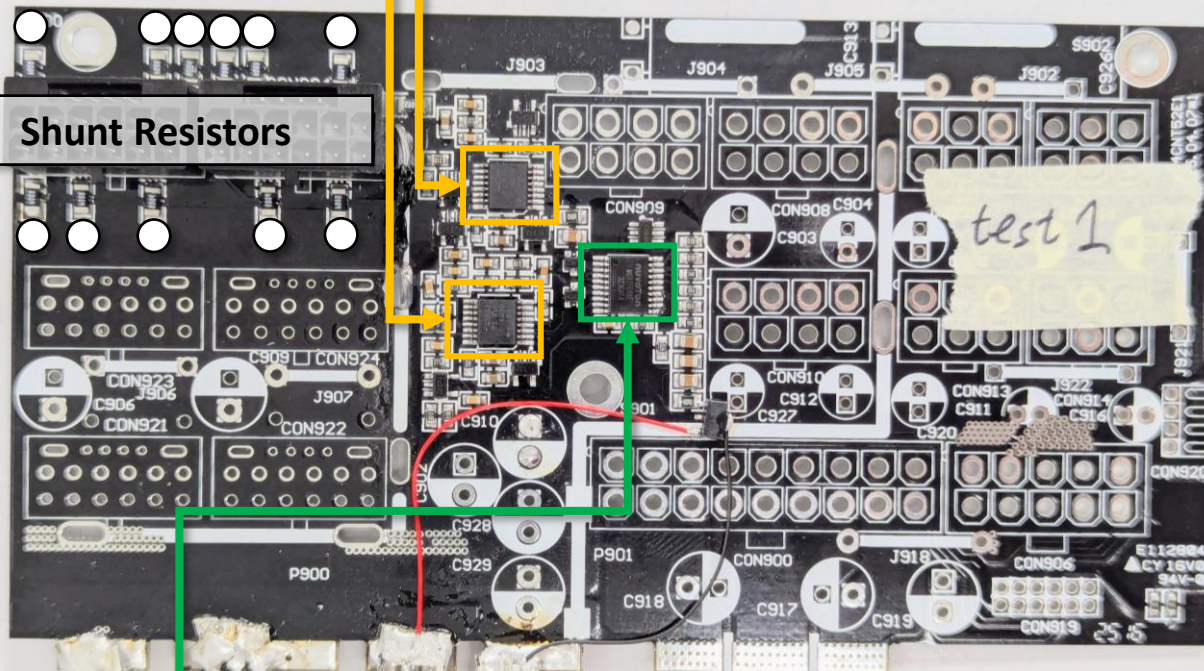


OPTIGUARD



Front

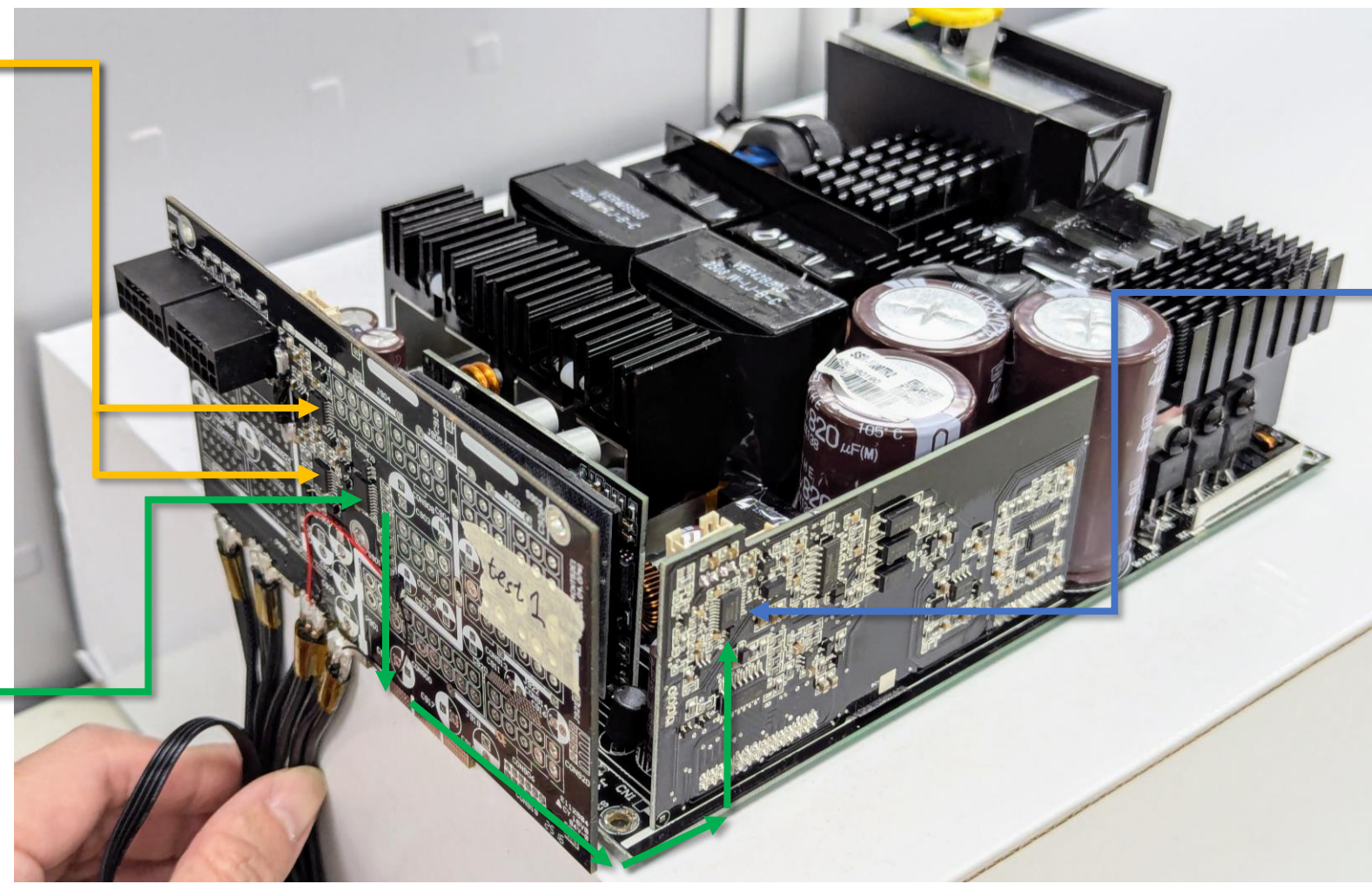
Back



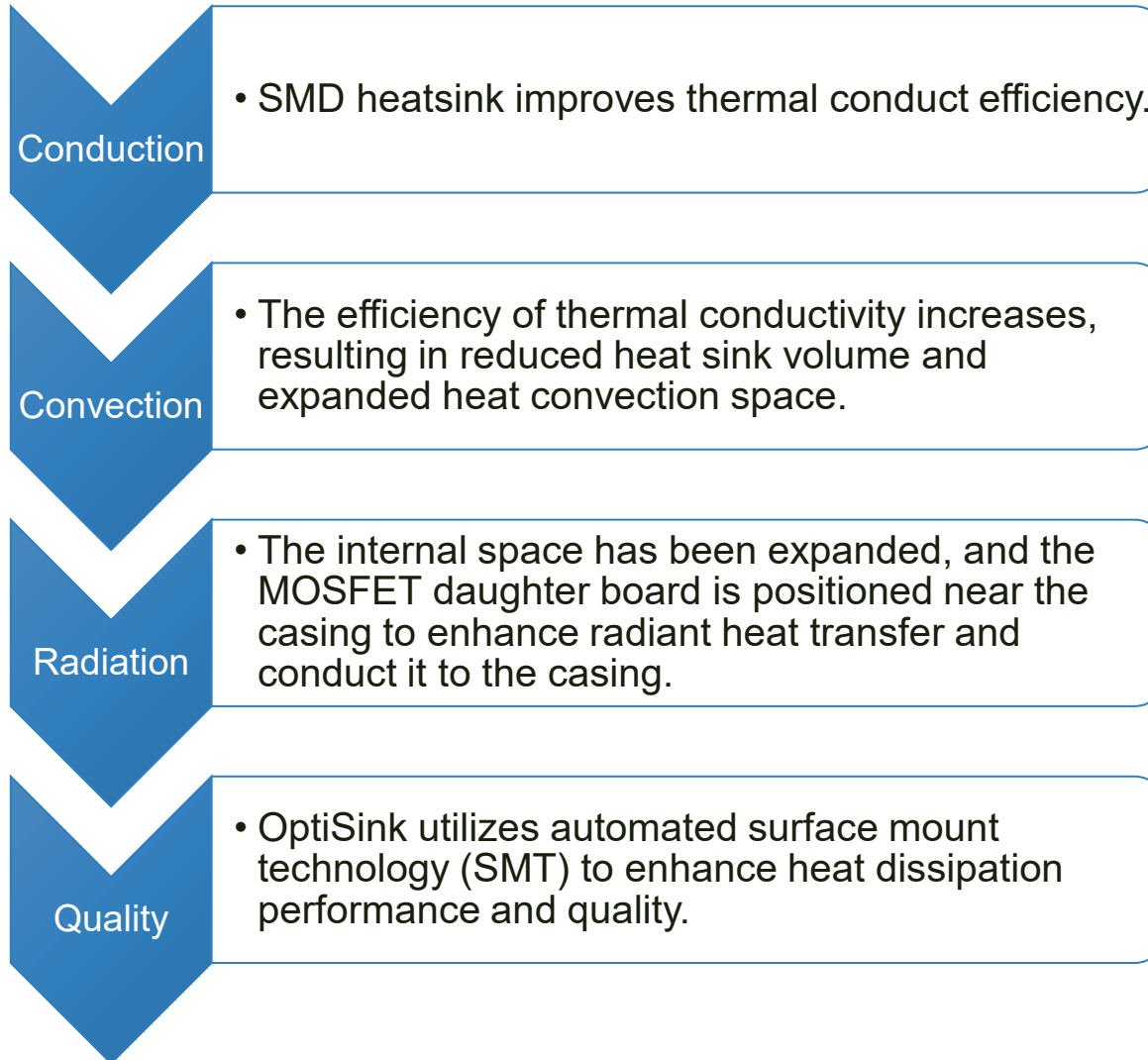
OP

FAN
CONTROL
MCU

OPTIGUARD
MCU



OPTIGUARD

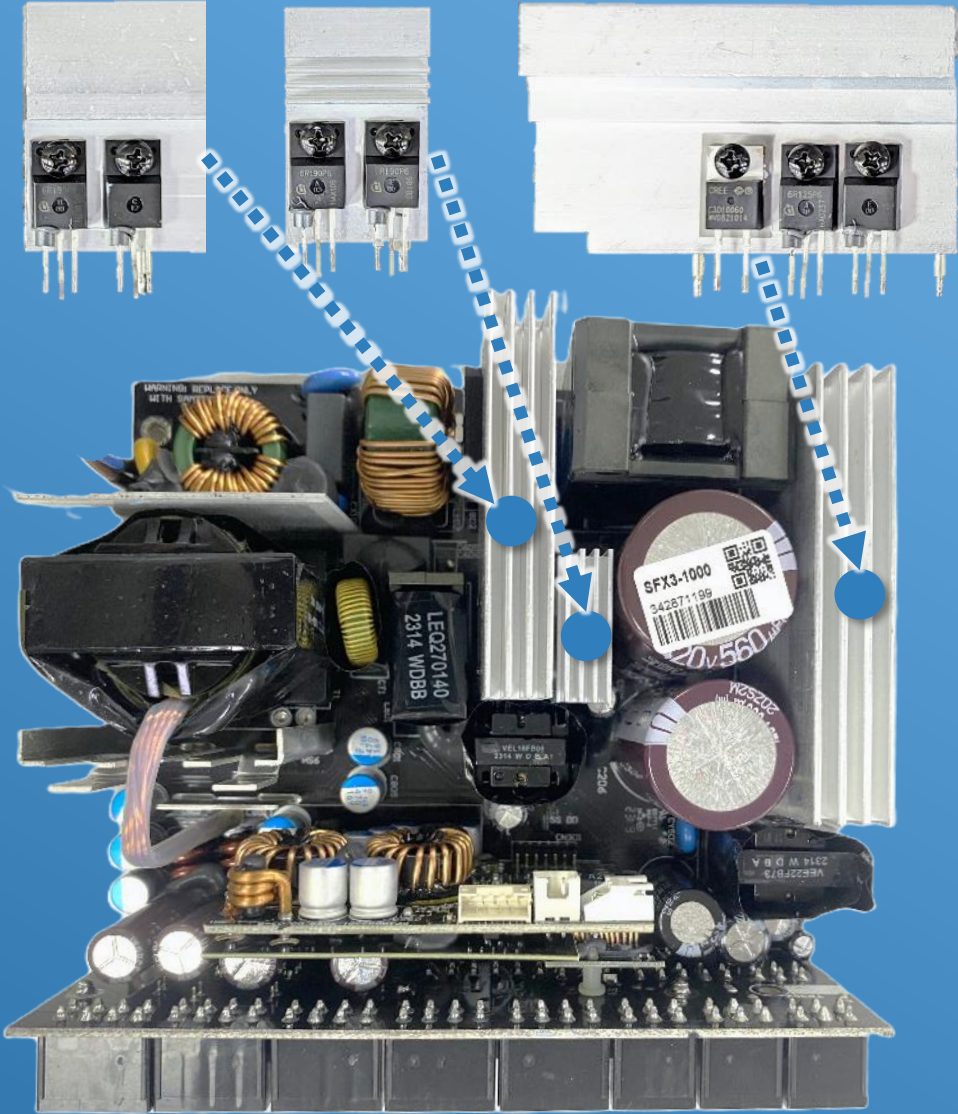


OptiSink

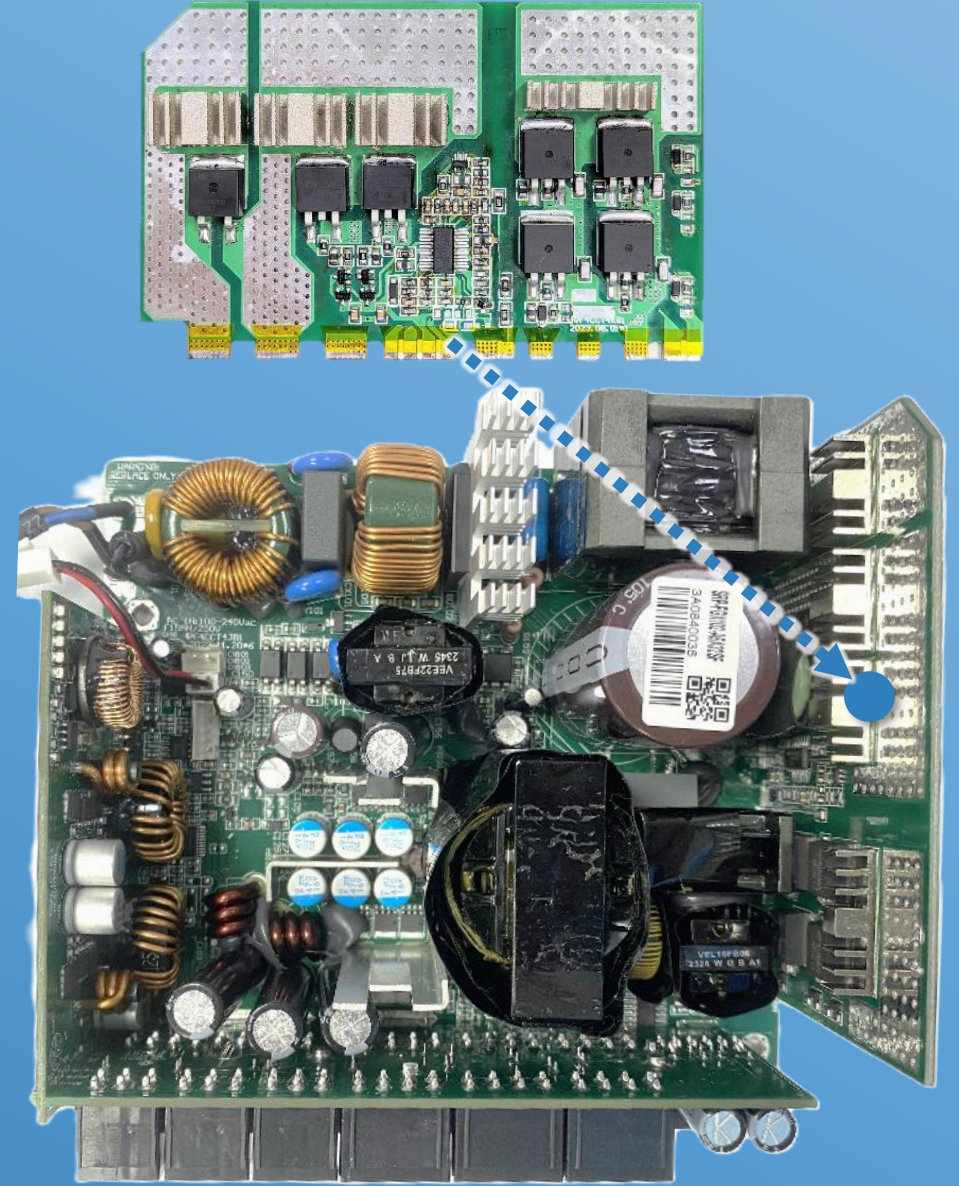


The implementation of automated surface mount technology on a new PCB layout, along with the use of smaller MOSFET and heat sink components, increases the internal space within the PSU. This enhancement improves airflow and makes the FOCUS V4 / CORE V2 Series more efficient, enhancing its quality and reliability.

V3

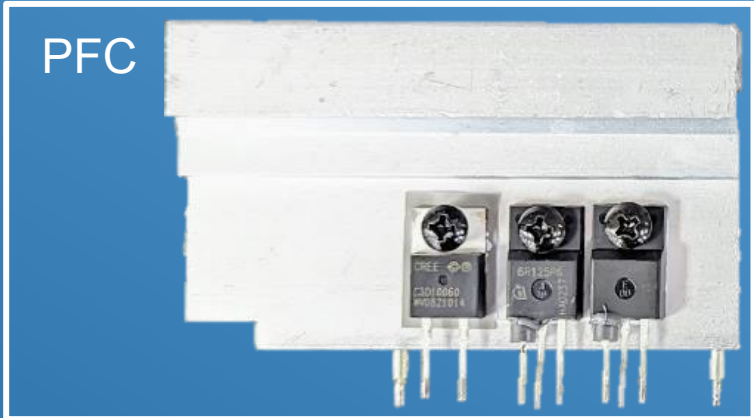


V4



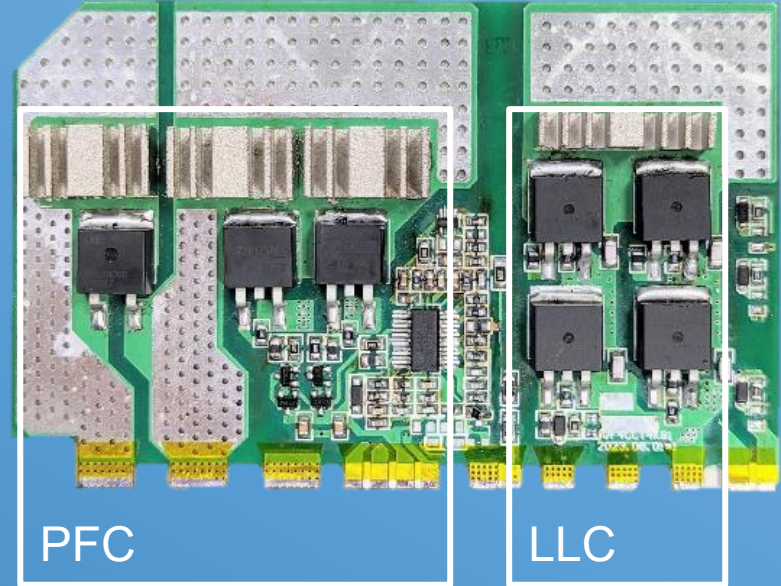
Benefits of Density

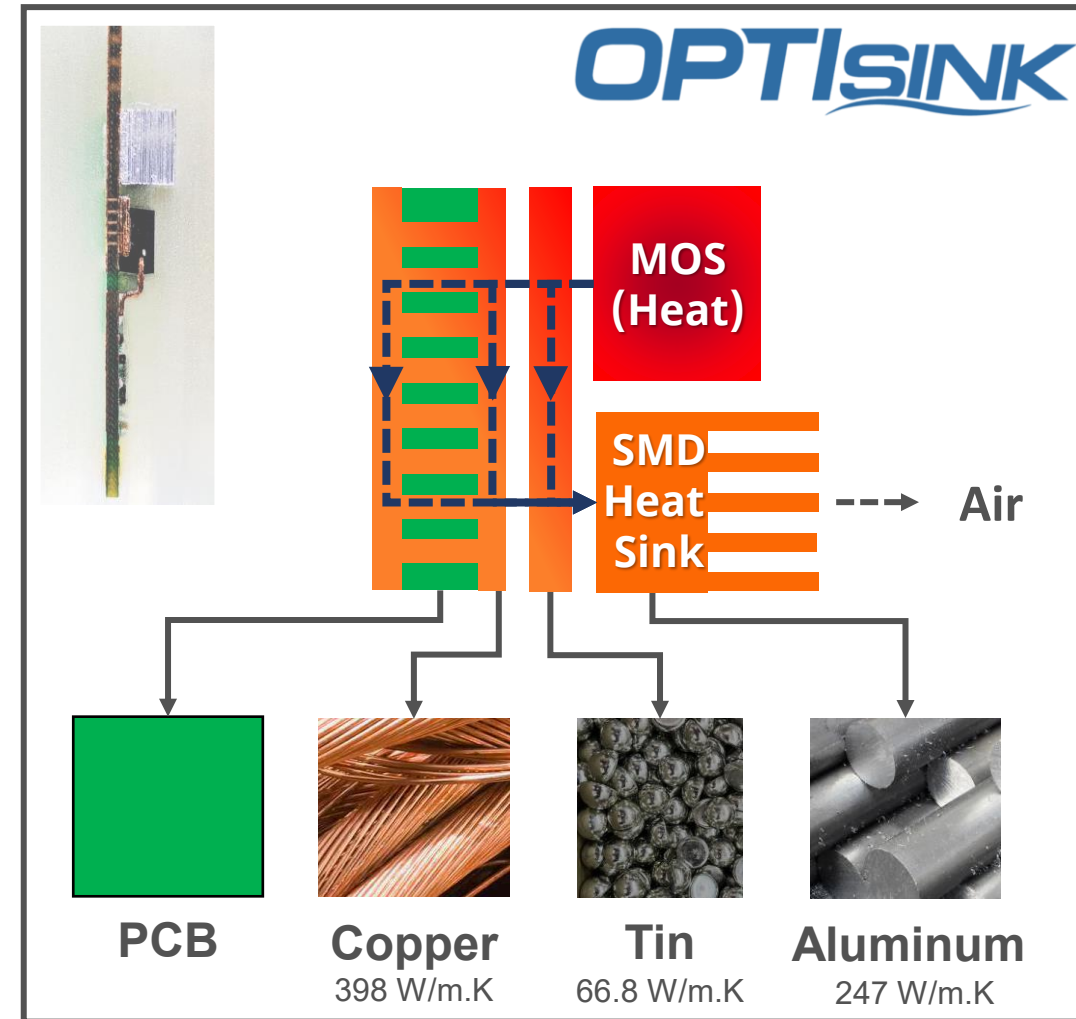
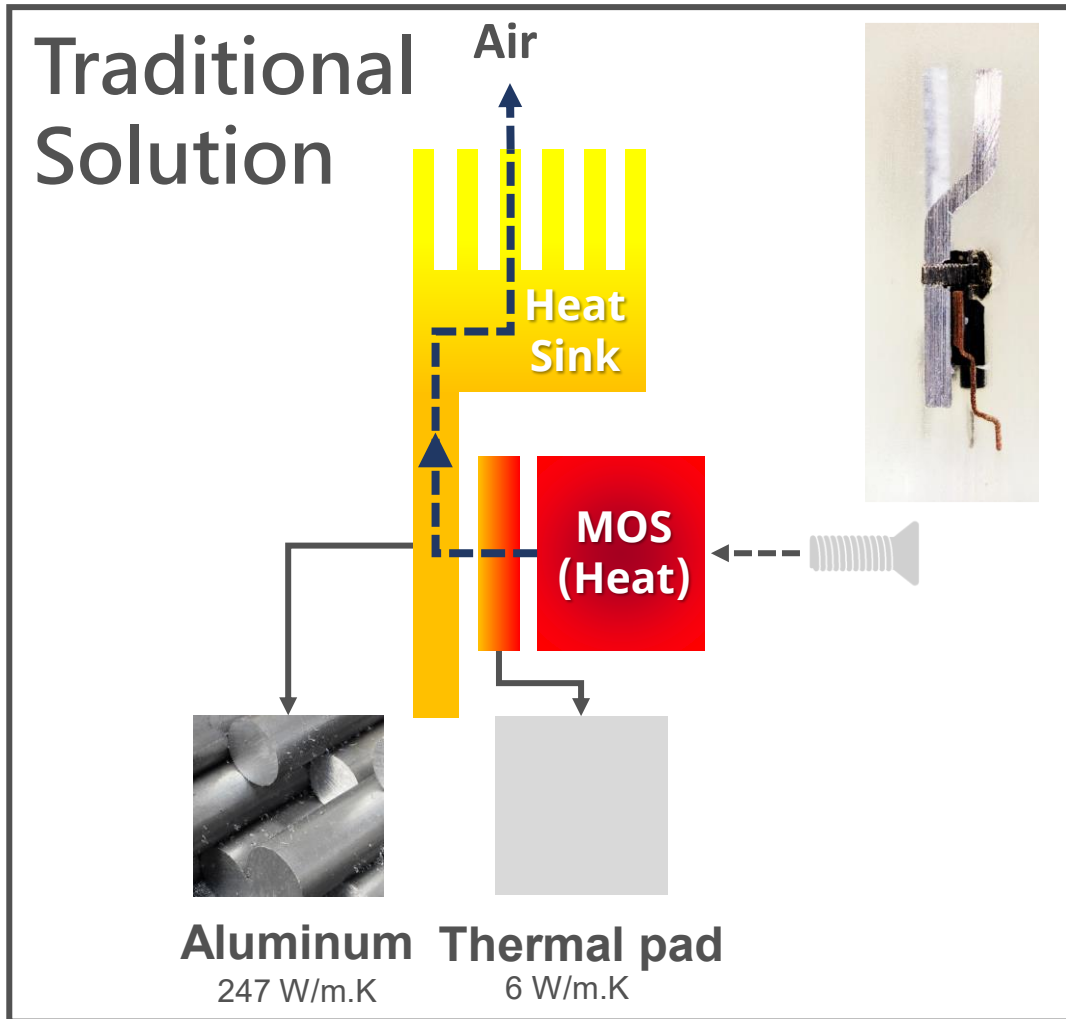
V3 Density 36030 mm³



48% off

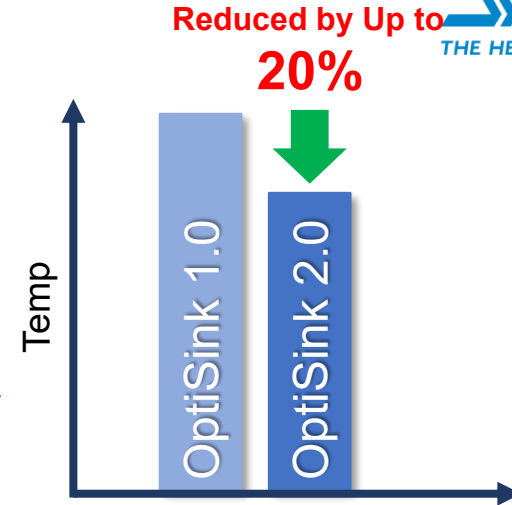
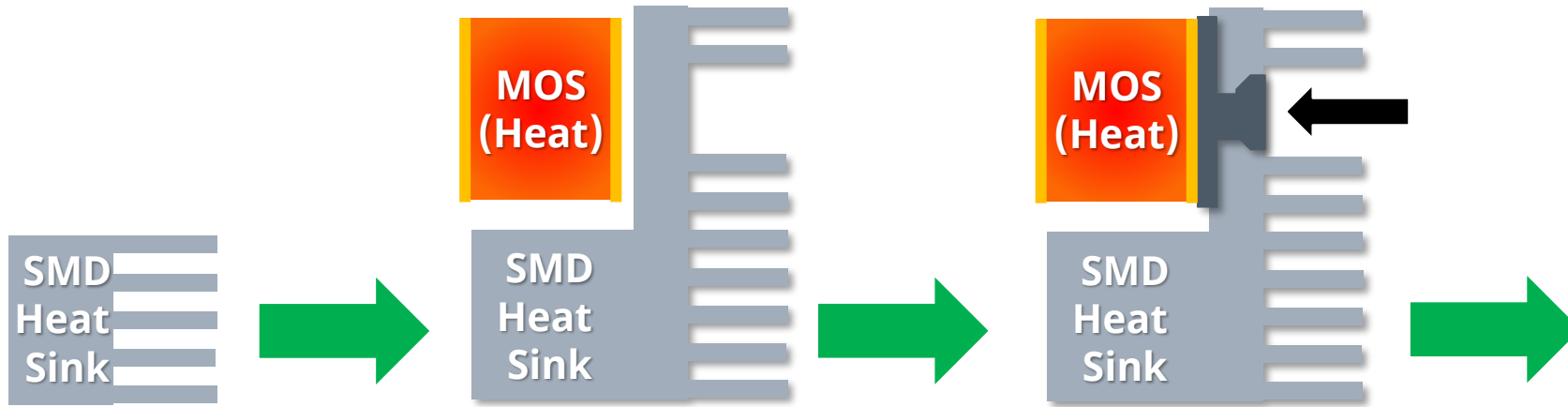
V4 Density 17383 mm³





OPTISINK

OPTISINK 2.0



Enlarged Heatsink

Increasing the heatsink volume and covering the top of the MOSFET helps to enlarge the surface area, thereby enhancing heat dissipation efficiency and increasing thermal capacity. This effectively reduces the MOSFET temperature and delays the fan startup point.

Thermal Paste Injection

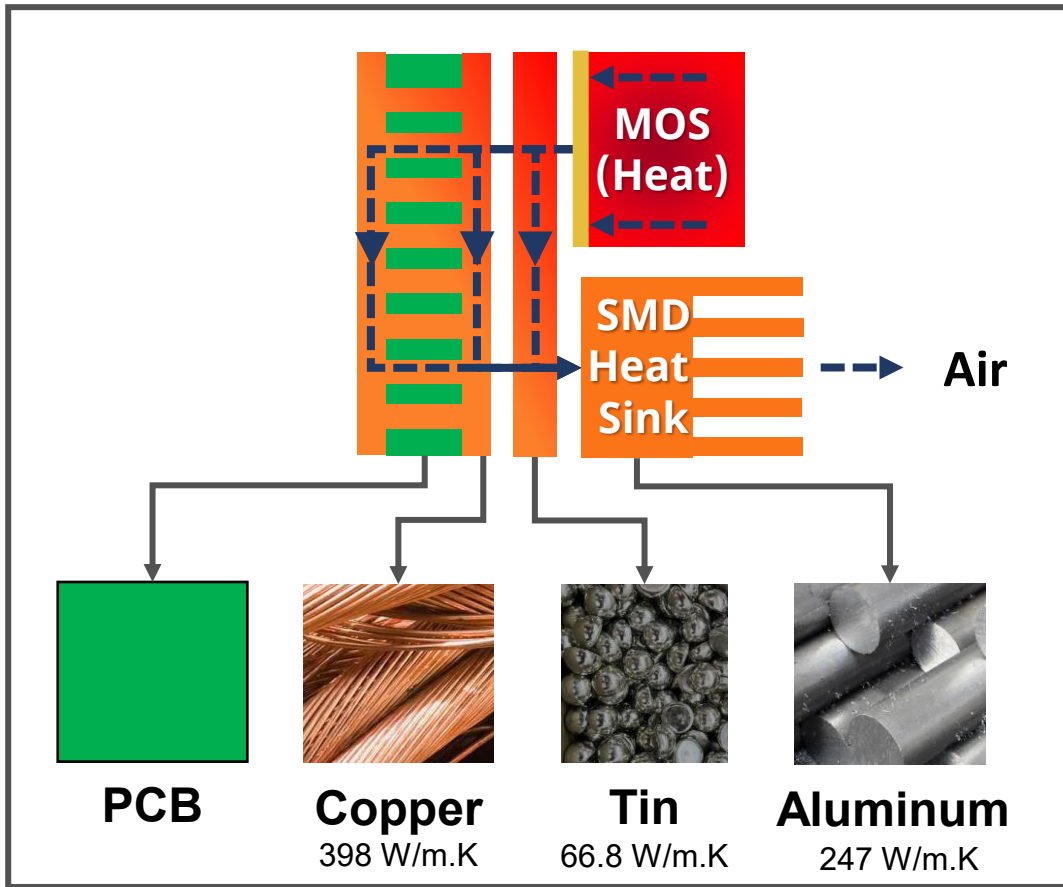
Injecting thermal paste to fill the gaps between the MOSFET and the heatsink creates a secondary heat dissipation path, improving the MOSFET's cooling efficiency.

Improvement

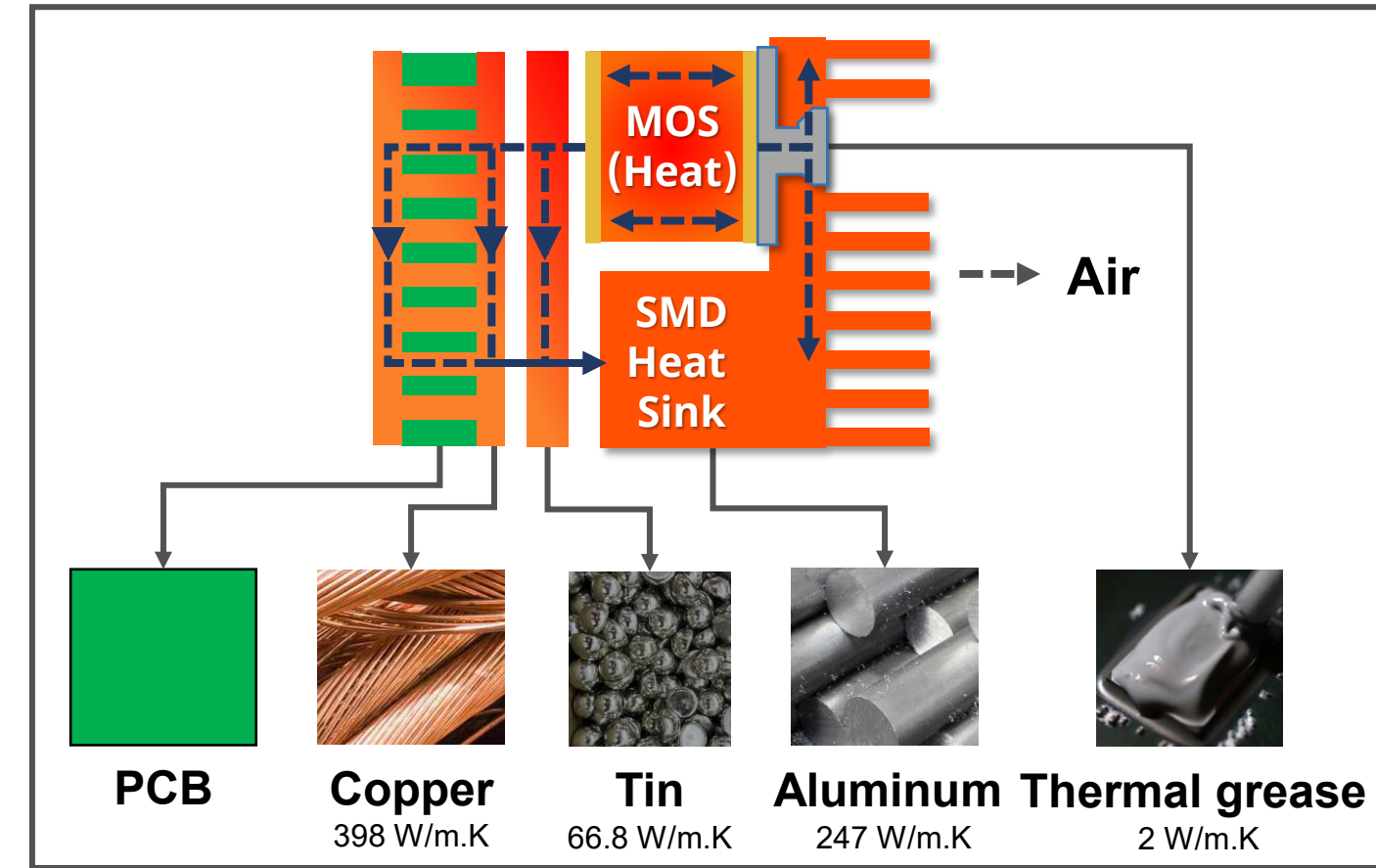
Through simulation and experimentation, MOSFET temperatures can be reduced by up to 20%, allowing for lower fan speeds and quieter power supply operation.

OPTISINK

OPTISINK



OPTISINK 2.0

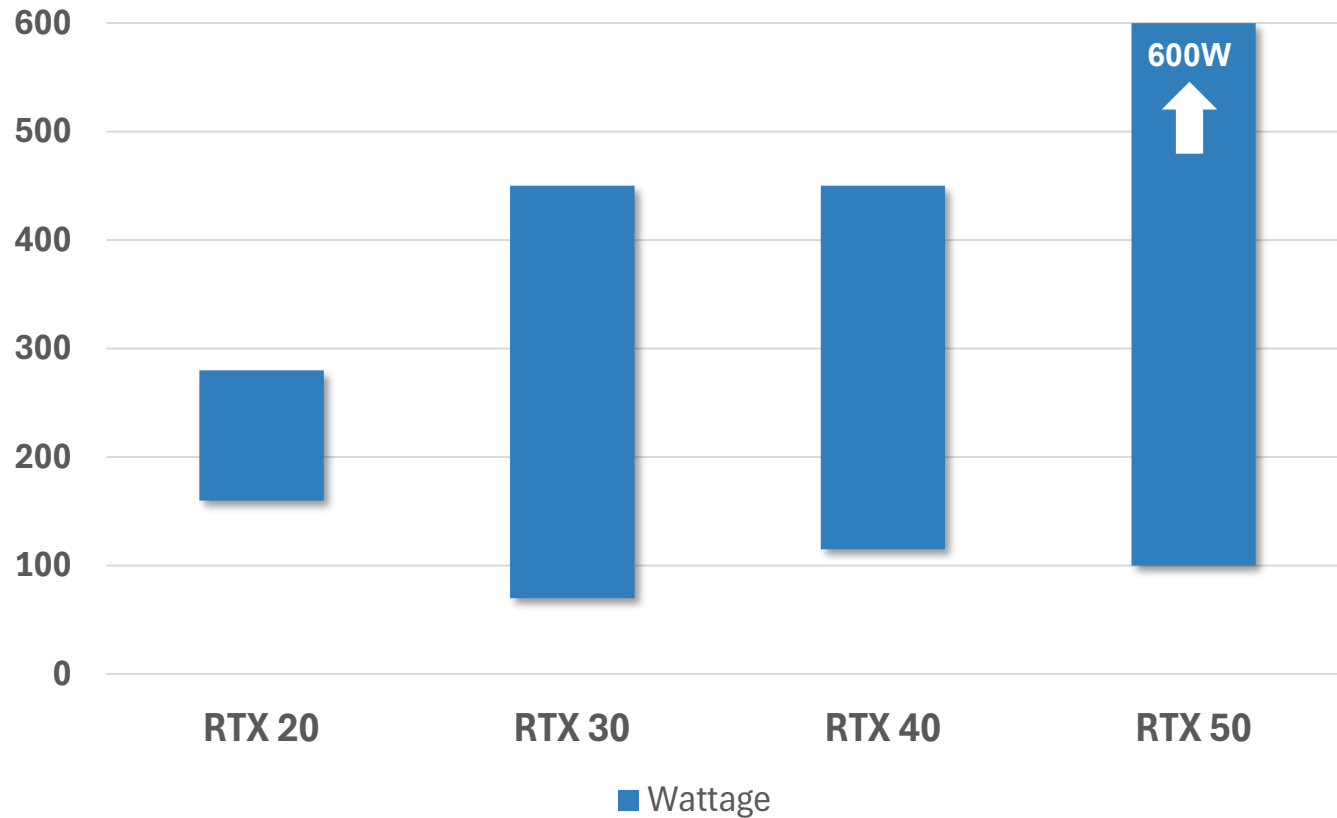


COOL HOT

Thermal Conduction Path

OPTISINK

VGA Wattage Trend



MARKET TREND

- Whether it's gaming GPUs or server-grade AI computing GPUs, the growing demand for computational power suggests that TDP (Thermal Design Power) requirements are expected to remain steady or increase in the coming year.
- This year, NVIDIA and various OEMs have begun launching AI Workstations, and the demand for power supplies is expected to increase, specifically 1600W units in low-voltage regions and 2200–3200W units in high-voltage areas.

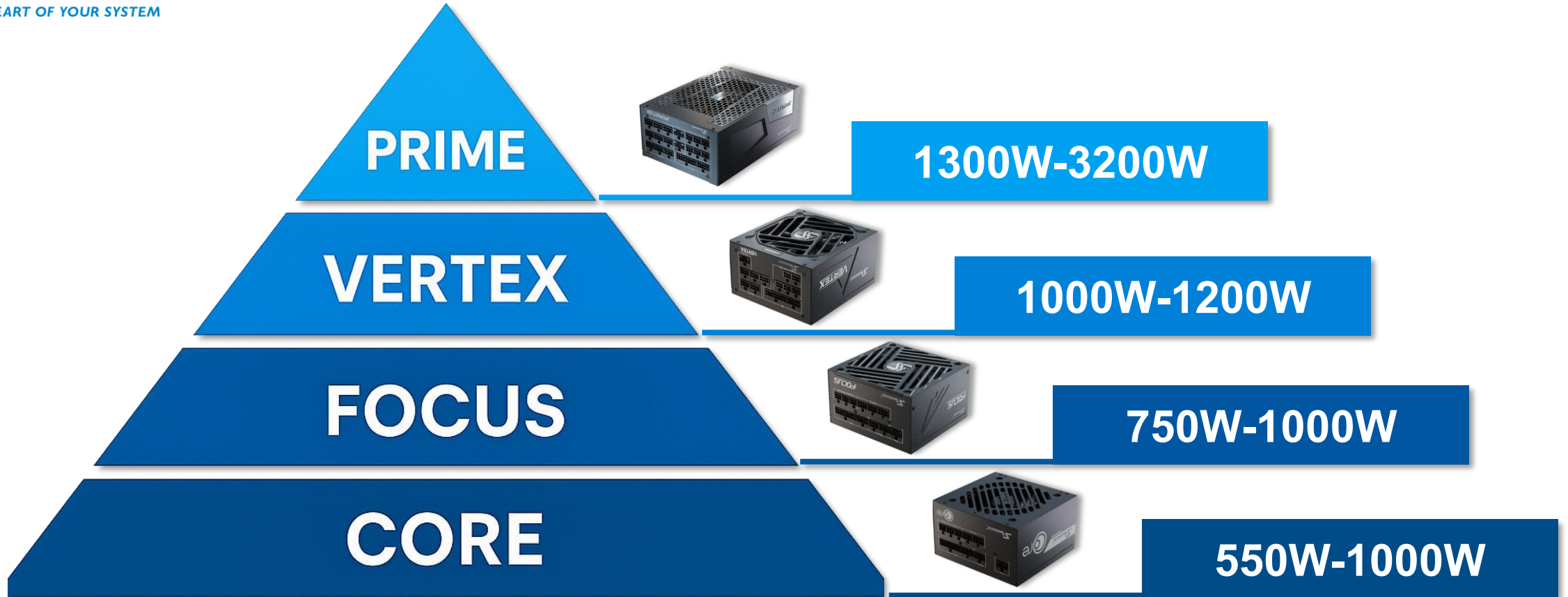


MARKET TREND

With the advancement of artificial intelligence (AI), the demand for high-end components requiring more power continues to grow. To meet the future needs of AI computing, AI rendering, and edge computing tasks on any PC or workstation, Seasonic developed a 2200W power supply last year and is now developing 2800–3200W units, actively expanding into the AI server and workstation market.

H100 AI Server

CPU	AMD RYZEN Threadripper Pro 7985W
Motherboard	ASUS PRO WS WRX90E-SAGE SE
GPU	NVIDIA GeForce RTX 4090 * 4
PSU	Seasonic Prime PX-3200 * 2
RAM	CORSAIR WS DDR5-5600 CL40 ECC/REG (256GB(32Gx8))
SSD	SK hynix Platinum P41 M.2 NVMe (2TB)
Fans	ARCTIC P14 (9EA)
Liquid cooling	YANGCOM Liquid cooling
CASE	YANGCOM Y-9 SERVER



MARKET TREND

- For gaming PCs, Seasonic offers excellent and competitive solutions across its product lineup, ranging from 750W to 1600W.
- To meet the future demands of AI Edge computing, Seasonic's PRIME PX-1600 to PX-3200 and the next-generation products currently under development are all capable of fulfilling those needs.

2024 Sustainability Performance Highlights

Environmental

Social

Governance

ESG

Sea Sonic Electronics is committed to sustainable development, and its performance highlights in 2024 are in the three significant aspects of environmental protection, social responsibility, and corporate governance.

Environmental

- ISO 14064-1 2018
- ISO 50001 : 2018
- Waste Treatment
- Reduced Unit Manufacturing Hours
- Digitize Product User Manuals
- Use FSC certified paper
- Energy Savings with a Simple Light Bulb Change
- Recycling and Reuse

ESG

Environmental

Social

Governance

ISO 14064-1 2018

- The Sea Sonic group has adopted the ISO14064-1:2018 greenhouse gas emissions and removals quantification and reporting system into its operational strategies and strengthened the company's sustainability goals.

GHG emissions intensity decreased

- GHG emissions intensity ratio : The emissions per million revenue (Scope 1 + Scope 2) decreased compared with the previous year.

ISO 50001:2018

- In 2024, Sea Sonic obtain the ISO 50001 Energy Management System certification to enhance our energy utilization management and to ensure the effective operation of energy-saving management mechanisms within the company.

Environmental



Waste Treatment

- In 2024, waste treatment fully complied with the relevant laws and regulations of the place of operation and with zero environmental violations.

Reduced Unit Manufacturing Hours 13.7%

- In 2024, Sea Sonic reduced the total manufacturing hours of the Focus series by 13.7% through product design improvements and manufacturing process gains, such as higher-efficiency equipment.



Digitize Product User Manuals

- Efforts were made to reduce environmental pollution by promoting digital product manuals to replace paper versions, thereby reducing paper usage.

Environmental



Reduced Paper Usage

- Most Sea Sonic products have adopted digitization of the information by removing paper versions of the User Manuals and Quick Installation Guides, resulting in reduction paper usage.

Energy Savings with a Simple Light Bulb Change

- In Sea Sonic facilities, we performed a large-scale replacement program where 313 x 100 W T8 lamps were replaced with 48 W LED flat lamps.

Manufacturing Material Re-Use

- Sea Sonic Starting from 2022, Dongguan Seasonic began recycling blisters, empty box, and pallets for vendor reuse.
- This increases the resource reuse rate also reduces waste disposal costs and the amount of waste recycled.

Environmental



Social

- ISO 45001 : 2018
- Data & Cyber Security
- Equal Opportunity
- Social Responsibility
- Customer Satisfaction Survey
- Business Partners and Corporate Responsibilities
- Prioritization of Talent Development

Governance

- 11th Corporate Governance Evaluation, Top 6%~20%
- Female Directors 30%
- Quality & Safety Concerns Zero!
- Environmental & Social Impact Screening

ESG

Environmental

Social

Governance

ISO 45001:2018

- In 2024, Sea Sonic obtain the ISO 45001:2018 Occupational Health and Safety Management Systems certification to enhance our management and to ensure the effective operation of Health and Safety management mechanisms within the company.

Data & Cyber Security

- Sea Sonic's Information Security Team aims to enhance the group's awareness of data and cybersecurity.

Equal Opportunity

- In 2024, 40% of Sea Sonic's Executive Team was female. We strive to ensure that women have fair opportunities to participate in the decision-making process and leadership roles.

Social



Social Responsibility Sea Sonic Europe

- In 2024, Sea Sonic supported the United Nations Children's Fund (UNICEF), The Côte d'Ivoire Project in Africa. The program has so far :
 - Recycled 3,200 tons of plastic waste while providing employment opportunities for the locals
 - Converted the plastic waste into building blocks to build 455 classrooms for the local children.
 - Provided 22,750 West African children with school buildings & shelter.



Social Responsibility Sea Sonic China

- In 2024, Sea Sonic supports disadvantaged groups through official or cross-industry cooperation, providing funds, resources and practical assistance, so that they can embark on a life journey full of hope and light.

Social



2024 Customer Satisfaction Survey

- Overall Customer Satisfaction rate was 93.33%
- Customer Service and Technical Capabilities Satisfaction rate was 96.67%

Business Partners and Corporate Responsibilities



- Sea Sonic requires new suppliers to sign the "Declaration of Conflict-Free Metals", to adhere to Sea Sonic's policy of not using minerals sourced from areas of conflict. The signing rate in 2024 was 100%.

Prioritization of Talent Development



- In 2024, Sea Sonic the increase the number of training courses available to more trainees. The total training hours increased by 147% as compared to 2023, demonstrating Sea Sonic's commitment to investment in employee training.

Social



Top 6%~20%

- In Taiwan Stock Exchange's 11th Corporate Governance Evaluation, Sea Sonic ranked within the top 6%~20% of all stock market listed companies.

Female Directors



- In 2024, nearly 30% of our Board of Directors members were female. This figure is higher than the national survey of the average of all listed companies on the Taiwan Stock Exchange.

Quality & Safety Concerns Zero!

- In 2024, Sea Sonic is proud to announce there were ZERO occurrences of any major Quality or Safety Concern Events.

Governance



Environmental & Social Impact Screening



- Established in 2024, our Supplier Technology, Quality, Responsiveness, Delivery, Cost and Environment (TQRDCE) Assessment System requires all new suppliers to pass 100% of the screening mechanisms for Environmental and Social impact.

Guidelines & Standards

- Sea Sonic's first Sustainability Report was released in accordance to the Global Reporting Initiative's (GRI) 2021 guidelines, and Governance Results related to the Task Force on Climate-Related Disclosures (TCFD) and the Sustainability Accounting Standards Board (SASB).

Governance





ESG

Our Management's Vision

- The Sea Sonic Sustainability Report provides our stakeholders with a clear understanding of our initiatives, progress and goals.
- We at Sea Sonic are committed to the principles outlined in this report and continue advancing toward our sustainability targets.

Thank You